

BUDGETING FOR THE FUTURE

Fill out the expense items below. Then summarize them in the appropriate categories at the end of this worksheet.

I. HOUSING

Either list the amount you pay for current housing or if you need to move to a larger home to accommodate the new baby, list your potential future costs per month:

Current housing	_____	Cost per month:	_____
New Housing Option	_____	Cost per month:	_____
Costs to Move to a new Home	_____	Total Cost:	_____

II. FURNISHINGS

List baby furniture:

Crib	_____
Bedroom Furniture	_____
Other	_____

III. FOOD AND PERSONAL EXPENSES

Estimate your monthly food bill for yourself and your spouse or significant other.

Grocery bill	\$ _____
Take-out/restaurant	\$ _____
Total	\$ _____

Estimate a monthly formula/food bill for a baby

Formula	\$ _____
Baby Food	\$ _____
Diapers	\$ _____

VI. CLOTHING

Monthly clothing bill for yourself and your spouse? \$ _____

(Include cost of maintaining clothes such as dry cleaning and laundry expenses)

Clothing	\$ _____
Maternity Clothes/Nursing Clothes	\$ _____

V. **MEDICAL EXPENSES**

Do you have health insurance? Will your child be covered after he/she is born? How much will that cost?

Current insurance cost \$ _____

Projected insurance cost after birth \$ _____

Other child medical expenses not covered by insurance \$ _____

VII. **CHILD CARE**

Monthly cost of childcare in local day care center or home day care. \$ _____

Babysitting costs. \$ _____

VIII. **TRANSPORTATION**

Monthly transportation costs

Car payment _____ Gas Expense _____

Car Insurance _____ Maintenance/Repairs _____

Total _____

Other transportation used _____

Cost per month? \$ _____

EXPENSE SUMMARY

- 1. **Current monthly income** _____
- 2. **Projected monthly income after baby's arrival** _____
- 3. **Current monthly expenses** _____
- 4. **Additional monthly expenses (from recurring worksheet expenses)** _____
- 5. **Total monthly expenses** _____
- 6. **Net monthly income (#2 minus #5)** _____
- 7. **One-time expenses (from one-time expenses above)** _____